

To, SDA Bocconi Asia Center, Mumbai

We have great pleasure in extending our warm greetings to you and your team at **SDA Bocconi Asia Center, Mumbai** on the occasion of the new academic year.

We are happy to inform you that, Axis Bank has customized a special Education Loan Product for the students of your esteemed Institute for below programs.

- ✓ No Prepayment/Foreclosure Charges
- ✓ Repayment Tenure of 15 Years with a very low EMI
- ✓ 100% Tax Benefit for interest paid under Sec (80E)

AXIS BANK EDUCATION LOAN – TERMS AND CONDITIONS*				
SDA BOCCONI ASIA CENTER, MUMBAI				
No	Parameters	Details		
1	Eligibility	Applicant should be an Indian National & have secured admission on merit		
		basis through entrance test/selection process of the Institute.		
2	Course Name	International Master in Business (IMB)		
3	Max Loan Amount	Minimum Loan Amount - Rs 50,000		
		Maximum Loan Amount - 95% of the total cost		
4	ROI	Secured loans above 7.5L – 8.99%		
		Unsecured loans above 7.5L - 11.25%		
		Unsecured loans upto 7.5L - 12.25%		
		(floating rate linked with MCLR rates)		
5	Margin	5% Margin on loan amount above 4L		
6	Processing Charges	NIL for loan amounts upto 10L		
7	Moratorium Period	Course Period + 6 months (optional)		
		NA for unsecured loans above 7.5L		
8	Repayment Tenure	Upto 15 Years &		
		Upto 10 years for unsecured loans above 7.5L		
9	Loan Disbursement	To the Institute (as mentioned on the offer letter)		
10	Co-Applicant	Applicable as per Axis Bank norms		
11	Collateral	Collateral Security applicable for loan amount more than Rs 7.5L as per Axis		
		Bank norms		
12	Insurance	Max Life Insurance		
13	Axis Bank Contact	Savita Khile	Vipul Tiwari	
		+91-9870401074	+91-9136124978	
		savita.khile@axisbank.com	vipulkumar.tiwari@axisbank.com	

^{*} Approval, Sanction and Disbursement subject to Banks internal policy checks, process and eligibility.

^{*} Unsecured loans above 7.5L maybe available to select applicants as per Bank's norms